

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 04538 080610Z

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ACTION COME-00

INFO OCT-01 EA-10 ISO-00 EB-07 /018 W

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R 080545Z APR 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 9241

UNCLAS TOKYO 4538

FOR COMMERCE/OIM/JAPAN

E.O. 11652: N/A

TAGS: BDIS, JA

SUBJECT: RESPONSE FOR U.S. FIRM

PLEASE PASS FOLLOWING MESSAGE TO HENRY J. BICKEL, PRESIDENT, NICOLET
SCIENTIFIC CORP., 245 LIVINGSTON STREET, NORTHVALE, N.J., TEL. (201)
767-7100.

1) QUOTE RE YOUR APRIL 2 TELEX. ACCORDING TO ONE CREDIT AGENCY,
TAKEDA RIKEN IS IN BAD FINANCIAL CONDITION AS RESULT OF INCREASING
RELiance ON BANK BORROWING AND OVER-EXPANSION OF PLANT FACILITIES.

2) HOWEVER, TAKEDA RIKEN'S PRINCIPAL BANK INDICATES THAT FINANCIAL
SITUATION IS NORMAL. FACT THAT THIS BANK AND OTHER BANKS PROVIDING
INCREASING CREDIT TO FIRM WOULD ALSO SUGGEST THEY ARE NOT WORRIED
ABOUT FIRM'S POSSIBLE BANKRUPTCY.

IF FIRM IS EXPERIENCING FINANCIAL
PROBLEMS IT MAY BE RELATED TO PRESENT RECESSION IN JAPAN WHICH IS
ADVERSELY AFFECTING JAPANESE ELECTRONIC INDUSTRY.

3) IN VIEW OF CONFLICTING INFORMATION ABOVE, EMBASSY SUGGESTS
SOMEWHAT MORE THAN NORMAL CAUTION BE USED IN DEALING WITH TAKEDA
RIKEN UNQUOTE.
SHOESMITH

NOTE BY OC/T: NOT PASSED ABOVE ADDRESSEE.

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TAGS: BDIS, JA
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